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Industry first online small business lodgement through NextGen

In an industry first, Suncorp Bank has launched its new online process for submitting small business lending, allowing brokers to electronically lodge applications via NextGen.Net's 'ApplyOnline' system.

Increased efficiencies, faster turnaround times and improved functionality are just some of the ways the new user-friendly process will support and strengthen the broker-customer experience and relationship.

National Small Business Manager Robynne Frost said the new process was great news for brokers and just one of the many ways Suncorp Bank is supporting them as they diversify into small business lending.

"Suncorp Bank is committed to investing in technology to improve the lending experience for brokers and their customers," Ms Frost said.

"The addition of small business lodgement through *ApplyOnline* enables brokers to easily transition from home loans to small business with a streamlined 'combination' application.

"SME Masterclasses, dedicated BDM support and improved commissions are just some of the ways Suncorp Bank is supporting its broker partners.

"The SME sector represents a significant opportunity for our broker partners and Suncorp Bank is committed to supporting them as they look to expand and diversify their businesses."

NextGen.Net Sales Director Tony Carn said the introduction of the new process was evidence of the Bank's initiative and leadership.

"Suncorp Bank has again shown market leadership in the broker channel through the rollout of *ApplyOnline* electronic lodgement for small business loans," Mr Carn said.

"In such a competitive and ever-changing market it is great to see Suncorp Bank going above and beyond to meet the needs of Australian brokers."

Other features of the online submission process include:

- Dynamic capability to print all relevant information at the click of a button
- The ability to clone applications to reduce duplication
- All information required up front to reduce error and delay
- Email notification of each process milestone
- Suncorp Bank first response in 24 hours.

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